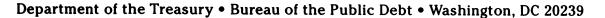
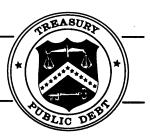
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE August 31, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term:

91-Day Bill

Issue Date:

September 03, 1998

Maturity Date:

December 03, 1998

CUSIP Number:

912795AT8

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low 2/	4.780%	4.905%	98.792
High	4.810%	4.937%	98.784
Average	4.800%	4.925%	98.787

Tenders at the high discount rate were allotted 12%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

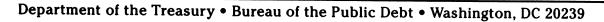
Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	25,932,807 1,306,477	\$	4,114,949 1,306,477
PUBLIC SUBTOTAL		27,239,284		5,421,426
Foreign Official Refunded		339,548		339,548
SUBTOTAL		27,578,832		5,760,974
Federal Reserve Foreign Official Add-On		3,029,955 82,452		3,029,955 82,452
TOTAL	\$	30,691,239	\$	8,873,381

Bid-to-Cover Ratio = 27,239,284 / 5,421,426 = 5.02

^{1/} Equivalent coupon-issue yield.

^{2/ \$2,550,000} was accepted at rates below the competitive range.

PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE

CONTACT:

Office of Financing

August 31, 1998

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term:

182-Day Bill

Issue Date:

September 03, 1998

Maturity Date:

March 04, 1999

CUSIP Number:

912795BU4

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount	Investment	
	Rate	Rate 1/	Price
Low 2/	4.820%	5.009%	97.563
High	4.835%	5.024%	97.556
Average	4.830%	5.020%	97.558

Tenders at the high discount rate were allotted 39%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	22,745,528 1,191,575	\$	4,305,478 1,191,575
PUBLIC SUBTOTAL		23,937,103		5,497,053
Foreign Official Refunded		1,756,427		1,756,427
SUBTOTAL		25,693,530		7,253,480
Federal Reserve Foreign Official Add-On		3,985,000 425,773		3,985,000 425,773
TOTAL	\$	30,104,303	\$	11,664,253

Bid-to-Cover Ratio = 23,937,103 / 5,497,053 = 4.35

^{1/} Equivalent coupon-issue yield.

^{2/ \$1,250,000} was accepted at rates below the competitive range.